

RECURRENT MLP & INFRASTRUCTURE FUND
SCHEDULE OF INVESTMENTS (Unaudited)
January 31, 2025

<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 68.2%	
	OIL & GAS PRODUCERS - 68.2%	
1,023,605	AltaGas Ltd.	\$ 23,617,104
4,019,045	Cenovus Energy, Inc.	58,155,581
332,198	Cheniere Energy, Inc.	74,296,083
315,000	DT Midstream, Inc.	31,840,200
429,734	Enbridge, Inc.	18,581,698
1,354,560	Keyera Corporation	38,428,027
1,781,964	Kinder Morgan, Inc.	48,968,371
151,559	Marathon Petroleum Corporation	22,083,662
619,978	ONEOK, Inc.	60,243,262
1,061,888	PBF Energy, Inc., Class A	31,070,843
1,649,549	Pembina Pipeline Corporation	59,565,214
355,306	Phillips 66	41,879,918
1,349,878	South Bow Corporation	32,262,084
1,508,608	Suncor Energy, Inc.	56,663,317
335,779	Targa Resources Corporation	66,081,307
204,390	TC Energy Corporation	9,207,770
161,163	Valero Energy Corporation	21,434,679
307,467	Viper Energy, Inc.	14,420,202
805,932	Williams Companies, Inc. (The)	44,672,811
	TOTAL COMMON STOCKS (Cost \$550,598,527)	<u>753,472,133</u>
	MASTER LIMITED PARTNERSHIPS — 29.7%	
	METALS & MINING - 3.3%	
1,280,280	Alliance Resource Partners, L.P.	<u>36,744,036</u>
	OIL & GAS PRODUCERS - 26.4%	
4,324,033	Energy Transfer, L.P.	88,556,196
1,570,476	Enterprise Products Partners, L.P.	51,276,041
2,563,833	Plains GP Holdings, L.P., Class A	54,225,068
800,988	Sunoco, L.P.	45,119,654

RECURRENT MLP & INFRASTRUCTURE FUND
SCHEDULE OF INVESTMENTS (Unaudited)(Continued)
January 31, 2025

<u>Shares</u>		<u>Fair Value</u>
	MASTER LIMITED PARTNERSHIPS — 29.7% (Continued)	
	OIL & GAS PRODUCERS – 26.4% (Continued)	
1,286,885	Western Midstream Partners, L.P.	\$ 52,955,318
		<u>292,132,277</u>
	TOTAL MASTER LIMITED PARTNERSHIPS (Cost \$217,168,940)	<u>328,876,313</u>
	SHORT-TERM INVESTMENTS — 1.8%	
	MONEY MARKET FUNDS - 1.8%	
20,187,242	First American Government Obligations Fund, X, 4.32% (Cost \$20,187,242) ^(a)	20,187,242
	TOTAL INVESTMENTS - 99.7% (Cost \$787,954,709)	\$ 1,102,535,688
	OTHER ASSETS IN EXCESS OF LIABILITIES- 0.3%	<u>3,083,530</u>
	NET ASSETS - 100.0%	<u>\$ 1,105,619,218</u>

L.P. - Limited Partnership

Ltd. - Limited Company

^(a) Rate disclosed is the seven day effective yield as of January 31, 2025.